

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS COMMUNICATION OR THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK YOUR OWN INDEPENDENT FINANCIAL ADVICE IMMEDIATELY FROM YOUR STOCK BROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL ADVISOR AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 IF YOU ARE IN THE UNITED KINGDOM OR, IF NOT, FROM ANOTHER APPROPRIATELY AUTHORISED INDEPENDENT FINANCIAL ADVISOR.

SOUND OIL PLC

(the “Company”)

17 July 2015

Dear warrant holder

We are writing to you in connection with the warrants you have recently acquired as part of the Company’s Open Offer and Equity Placing. We are pleased to inform you that the warrants for which you have subscribed have now been issued.

It is the Company’s intention that all eligible warrant holders should have the right to benefit, if they wish, from the listing of the Warrants on the third market of the Vienna Stock Exchange (the “VSE”).

The Company has now finalised the procedure for enabling listing of the Warrants on the VSE, and you therefore have the following choices:-

- i) Any warrant holder who does not wish to benefit from the listing on the VSE does not need to take any action and those Warrants, where held in CREST, will continue to have the same ISIN (GB00BY4JQH96).
- ii) Any warrant holder who wishes to benefit from the listing on the VSE will need to appoint a broker (if they have not already done so) and should provide the instructions detailed below to their broker. For the avoidance of doubt, this only applies to the warrants issued as part of the recent Open Offer and Equity Placing with ISIN GB00BY4JQH96.

Procedure to follow for any warrant holder who wishes to benefit from the VSE listing

Eligible CREST Shareholders

In order to benefit from the listing on the VSE, warrant holders who hold shares in the Company via CREST will need to liaise with their broker in order to arrange for their respective Warrants to be transferred to CREST ID 14XKL (Clearstream Banking Luxembourg 1,5 % SDRT acc.) in favour of the CBL client account 67242 n/o Oesterreichische Kontrollbank AG, which will be held for the benefit of the underlying warrant holder.

Eligible Non-CREST Shareholders

In order to benefit from the listing on the VSE, warrant holders who hold shares in the Company in certificated form will need to liaise with their broker in order for their respective Warrants to be dematerialised within the CREST system and transferred to CREST ID 14XKL (Clearstream Banking Luxembourg 1,5 % SDRT acc.) in favour of the CBL client account 67242 n/o Oesterreichische Kontrollbank AG, which will be held for the benefit of the underlying warrant holder.

In each case, warrant holders will need to liaise with their respective brokers in order to ensure that the “W” flag is active for Stamp Duty Reserve Tax purposes as an exempt issue of new UK securities.

An application was made for the Warrants to be admitted for listing on the VSE on 10th July 2015, however trading of Warrants on the VSE will only be enabled in respect of those Warrants which have been transferred to CREST ID 14XKL (Clearstream Banking Luxembourg 1,5 % SDRT acc.) in favour of the CBL client account 67242 n/o Oesterreichische Kontrollbank AG. Any Warrants which are transferred will continue to have the same ISIN (GB00BY4JQH96).

Trading of Warrants on the VSE will be enabled from the time that transferred Warrants are received into the above-mentioned account. As such, the Company would encourage any warrant holder wishing to benefit from the VSE listing to take the above-mentioned action as soon as possible (and in any event before the deadline set out below).

In order to benefit from the listing on the VSE, warrant holders should ensure that their respective Warrants are transferred to the above-mentioned account by no later than 4pm on 28th August 2015. Any Warrants transferred after this time will be returned to the transferee's CREST account.

Any warrant holder wishing to exercise Warrants which have been transferred in accordance with the instructions set out in this letter, should instruct their broker to arrange for their Warrants to be transferred in CREST from such account to that warrant holder's CREST account or rematerialised into certificated Warrants in the name of the underlying warrant holder. The warrant holder may then exercise those Warrants in accordance with the terms of the warrant instrument dated 20 May 2015 (a copy of which is available, free of charge, by written application to the Company's registered office).

If you have any questions relating to this communication, and the action to be taken, please seek advice from your broker, solicitor, accountant or other independent financial advisor.

Any person who is in any doubt as to their tax position, or is subject to tax in any jurisdiction other than the UK, should consult their professional adviser without delay.

Yours faithfully

James Parsons
Chief Executive Officer

For and on behalf of
SOUND OIL PLC

Company Number: 05344804
55 Gower Street
London
WC1E 6HQ